FUNDING MAIN\$PRING PROGRAM

Energy Conservation for Ohioans (ECO-Link)

Summary: The Energy Conservation for Ohioans program (ECO-Link) is designed to support

Ohio homeowners in improving their energy efficiency. By lowering home improvement loan interest rates, this program eases the cost of energy

efficiency improvements including windows, roofs, doors, and new appliances

among many other improvements.

Agency: Office of the Ohio Treasury

<u>Eligibility:</u> Applicants must be Ohio residents, must own an existing home or condominium,

and must receive approval for a qualifying loan through a participating bank. Applicants must use 50% of the loan for <u>qualifying energy-efficient products</u>.

Funding: Applicants can receive up to a 3% interest rate reduction on bank loans for up to

7 years. The maximum loan amount the interest rate reduction can be applied

to is \$50,000.

<u>Deadline:</u> Applications are accepted on a rolling basis.

MAIN\$PRING SPOTLIGHT

How the ECO-Link Program Works

- Step 1: Borrower applies for a loan at the bank
- Step 2: Bank and borrower apply for ECO-Link through the Ohio Treasury
- Step 3: Ohio Treasury places an investment at the bank, which passes earnings to Borrower's to reduce loan's interest rate

Banks make credit decision, treasury makes strategic investments, & homeowners enjoy savings while supporting a green economy.

NOPEC encourages its members to share this opportunity eligible residents within their communities. Interested parties should contact Norma Fox Horwitz at nfhorwitz@nopecinfo.org. NOPEC's resource development professionals will advise prospective applicants on the next steps.

Stay tuned for our next edition of the Funding Main\$pring in July!



As your trusted energy advisor, NOPEC presents the Funding Main\$pring. Each month, NOPEC members will find the latest funding opportunities to help enhance their communities and improve their bottom lines.

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