

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MAY 31, 2024

	2024 BUDGET	Current Month	2024 Year to Date	2023 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,488,500	145,973	1,417,005	1,349,765
Municipal Income Taxes	2,100,000	492,913	985,647	839,949
Share of Sales and State Taxes	28,000	5,755	25,316	28,647
Total Tax Revenue	4,616,500	644,642	2,427,968	2,218,361
Other Sources:				
Fines and Costs	75,100	7,157	29,670	36,825
Traffic Camera Gross Receipts	1,518,400	122,945	701,000	-
Building/Liquor Permits & Licenses	51,040	12,993	37,534	37,075
Interest Income	259,000	25,700	132,180	50,638
Rental Income	222,960	2,500	130,271	147,560
Mills Building Rental Income	142,631	9,649	43,636	54,888
Ambulance Income	36,000	-	35,386	17,952
SRO Reimbursement	94,450	7,871	39,354	37,858
Misc	47,750	120	23,729	11,806
Total Other Sources Revenue	2,447,331	188,935	1,172,760	394,602
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,063,831	833,576	3,600,729	2,612,963
Add Year Beginning General Fund Balance		7,898,052	7,580,424	7,811,278
Less Expenses:				
Administration Costs	(see Page 2)	(34,959)	(391,270)	(363,426)
Administration - Transfers		(600,000)	(796,500)	(496,500)
Police Department Costs	(see Page 3)	(199,574)	(1,077,276)	(746,644)
Fire Department Costs	(see Page 3)	(11,766)	(79,543)	(86,894)
Fire Department Ambulance	(see Page 3)	-	(183,290)	(222,388)
Service Department Costs	(see Page 4)	(137,840)	(905,785)	(958,281)
Total General Fund Expenses		(984,140)	(3,433,663)	(2,874,133)
Current General Fund Balance		7,747,489	7,747,489	7,550,108
Plus:				
Other Fund Current Balances		2,214,615	2,214,615	1,891,633
Total Current Balance - All Funds		9,962,104	9,962,104	9,441,741

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ADMINISTRATION:				
Salaries and Wages	165,000	12,488	68,630	66,464
Health Insurance	54,180	4,460	28,291	21,456
Worker's Comp/Medicare	8,000	212	1,705	1,562
Employee Retirement (OPERS)	27,900	2,081	11,385	11,043
PERSONNEL COSTS	255,080	19,241	110,012	100,525
Legal - Law Director	60,000	-	16,717	10,695
Legal - Prosecutor	48,000	850	13,438	12,538
Legal - Other	500	-	8	153
Engineering	33,900	2,377	13,437	14,028
Other Professional Services	114,500	(1,306)	51,601	54,452
LEGAL AND PROFESSIONAL	256,900	1,921	95,202	91,866
General Insurance	120,000	-	116,741	103,887
Income Tax Expense	75,000	13,488	28,240	23,824
County Auditor Expenses	64,000	-	33,289	36,822
Office Expenses	9,500	34	4,844	2,960
Miscellaneous Expenses	5,000	275	2,943	3,542
OTHER ADMINISTRATIVE COSTS	273,500	13,797	186,057	171,035
ADMINISTRATION OPERATING COSTS	785,480	34,959	391,270	363,426
Transfers to Other Funds	1,096,500	600,000	796,500	496,500
TOTAL ADMINISTRATION COSTS	1,881,980	634,959	1,187,770	859,926

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POLICE DEPARTMENT:				
Salaries and Wages	1,134,000	88,440	484,689	464,484
Overtime	50,000	4,214	14,351	10,590
Health, OPERS, MEDI, Worker Comp	274,700	20,728	122,518	105,875
PERSONNEL COSTS	1,458,700	113,382	621,558	580,949
Gasoline	25,000	3,162	7,003	11,247
Repairs and Maintenance	16,000	144	5,559	4,302
Uniforms	15,000	1,229	3,000	4,401
Training/Conferences	12,000	1,100	4,578	11,069
Dispatch Operating Fee	170,100	14,063	70,315	80,360
Alarm System Fee	18,000	-	8,662	9,607
Maintenance Agreements/Radio Expenses	29,000	3,177	20,623	20,936
Traffic Camera Program LMC	312,000	29,180	118,800	-
Traffic Camera Program Gatso	379,400	33,098	197,400	-
Other Expenses	16,000	1,039	4,736	6,371
V.E.G.	11,000	-	11,000	10,000
OTHER POLICE DEPART COSTS	1,003,500	86,192	451,677	158,293
Vehicle Purchases	60,000	-	-	-
Equipment Purchases	12,000	-	4,040	7,402
CAPITAL EXPENDITURES	72,000	-	4,040	7,402
TOTAL POLICE DEPARTMENT COSTS	2,534,200	199,574	1,077,276	746,644

FIRE DEPARTMENT:				
Salaries and Wages	160,000	9,111	56,157	62,559
PERS, MEDI, SOC SEC, Worker Comp	31,150	786	6,249	6,531
PERSONNEL COSTS	191,150	9,897	62,406	69,090
Vehicle Maintenance	11,000	31	96	71
Ambulance/EMS <i>see below</i>	437,000	-	183,290	222,388
Training/Conferences	12,000	-	-	823
Contracts & Annual Fees	24,000	1,347	11,913	13,823
Other Expenses	10,000	491	1,327	492
OTHER FIRE DEPARTMENT COSTS	494,000	1,869	196,626	237,597
CAPITAL EXPENDITURES	63,125	-	3,801	2,595
TOTAL FIRE DEPARTMENT COSTS	748,275	11,766	262,832	309,282
<i>Ambulance Income on Cover Page</i>	36,000	-	35,386	17,952

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	776,600	58,588	314,387	302,824
Overtime	30,975	752	14,173	12,864
Health, OPERS, MEDI, Worker Comp	323,650	26,777	152,136	130,000
PERSONNEL COSTS	1,131,225	86,116	480,696	445,688
Salt/Aggregate (snow removal)	65,000	4,800	26,273	67,395
Building Inspection	12,000	700	4,066	5,073
Equipment Maintenance	46,000	2,237	32,520	31,139
Gasoline Expense	40,000	6,107	16,068	18,113
Supplies/Uniforms	34,000	2,782	15,586	15,925
OPERATING COSTS	197,000	16,626	94,512	137,645
BUILDING OPERATION & MTC				
Village Hall	127,300	8,205	38,385	53,017
Village Houses	12,300	-	63	1,048
Community Building	65,200	18,474	28,326	7,725
Post Office	3,000	43	521	4,169
OBT Building	1,940	114	701	763
Wash House	3,700	27	27	13
Burton Court	3,100	99	3,596	3,094
Mills Building	34,010	559	37,560	53,684
BUILDING OPERATION & MTC	250,550	27,523	109,179	123,513
Street Repair	8,000	285	888	1,084
Ditch, Drain, Sewers	35,500	3,907	5,601	1,196
Tree Grinding (Contractors)	15,000	-	15,275	800
Street Lighting	17,100	2,792	7,819	8,815
Parks	21,000	431	2,906	9,911
Guardrails, Signs, Bridges	26,600	160	943	2,250
STREETS AND ROADS	123,200	7,575	33,432	24,056
Vehicles	181,400		174,689	208,512
Other Equipment	20,000		13,277	18,867
CAPITAL EXPENDITURES	201,400	-	187,966	227,379
TOTAL SERVICE DEPARTMENT COSTS	1,903,375	137,840	905,785	958,281

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MAY 31, 2024

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	134,824	84,185		219,010
State Highway	27,243	6,928	17,344	16,827
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>164,797</u>	<u>91,113</u>	<u>17,344</u>	<u>238,566</u>
Capital Improvement	420,762	602,345	589,631	433,476
Water	284,003	16,500	21,240	279,263
Wastewater Plant	29,776	41,362	35,550	35,587
Park Recreation	53,947	27,474	22,786	58,635
Cemetery	54,799	5,000	579	59,220
Mayor's Court-Violations Bureau	1,220	12,771	12,331	1,660
Mayor's Discretionary	285	1,500	240	1,545
Purcell Trust	31,800	-	-	31,800
Land Conservation	210,318	127,689	65,523	272,484
Local Fiscal Recovery Fund (ARPA)	499,530	-	6,201	493,329
Building Bond Deposit	129,989	9,891	-	139,880
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	26,714	450	14,398	12,766
Police Relief & Pension	23,104	198,294	90,160	131,238
Law Enforcement	265	-	265	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	1,769	139	149	1,759
STATE Grants	20,008	-	7,600	12,408
TOTAL OTHER FUNDS	<u>1,964,085</u>	<u>1,134,527</u>	<u>883,996</u>	<u>2,214,615</u>
GENERAL FUND	7,580,424	3,600,729	3,433,663	7,747,489
TOTAL ALL FUNDS	<u>9,544,509</u>	<u>4,735,255</u>	<u>4,317,660</u>	<u>9,962,104</u>

STATE OF THE VILLAGE
MAY 31, 2024

	2024	2023
Total Current Balance - All Funds	9,962,104	9,441,745
Cash and Investments:	5/31/2024	5/31/2023
Cash:		
ANCORA	8,569,992	8,398,737
CHASE DDA	201,328	224,133
CHASE SAV - LAND CONS	272,484	220,004
CHASE VIOLATIONS BUREAU	41,819	38,614
Star Ohio	<u>924,533</u>	<u>569,113</u>
Total Cash	10,010,156	9,450,601
(OUTSTANDING CHECKS)	<u>(48,051)</u>	<u>(8,856)</u>
Total Cash and Investments	9,962,104	9,441,745

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	MAY	2024 YEAR TO DATE	2023 YEAR TO DATE
Real Estate Taxes	2,488,500	145,973	1,417,005	1,349,765
Municipal Income Tax	2,100,000	492,913	985,647	839,949
Share of Sales and State Taxes	28,000	5,755	25,316	28,647
Other Sources	2,447,331	188,935	1,172,760	394,602
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,063,831	833,576	3,600,729	2,612,963
OPERATING EXPENSES				
Administration Department	785,480	34,959	391,270	363,426
Police Department	2,534,200	199,574	1,077,276	746,644
Fire Department	748,275	11,766	262,832	309,282
Service Department	1,903,375	137,840	905,785	958,281
Transfers excluding Inheritance Taxes	1,096,500	600,000	796,500	496,500
TOTAL OPERATING EXPENSES	7,067,830	984,140	3,433,663	2,874,133
SURPLUS (DEFICIT)	(3,999)	(150,563)	167,065	(261,170)

