

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
DECEMBER 31, 2024

	2024 BUDGET	Current Month	2024 Year to Date	2023 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,488,500	-	2,545,820	2,488,258
Municipal Income Taxes	2,100,000	89,679	2,645,444	2,295,100
Share of Sales and State Taxes	28,000	-	37,718	68,194
Total Tax Revenue	4,616,500	89,679	5,228,982	4,851,552
Other Sources:				
Fines and Costs	75,100	2,913	68,051	81,454
Traffic Camera Gross Receipts	1,518,400	110,895	1,490,960	596,430
Building/Liquor Permits & Licenses	51,040	2,160	73,241	89,161
Interest Income	259,000	11,301	286,235	153,862
Rental Income	222,960	26,249	229,933	221,289
Mills Building Rental Income	142,631	15,108	112,179	154,284
Ambulance Income	36,000	-	72,831	35,850
SRO Reimbursement	94,450	7,871	94,450	92,654
Misc County 22 & 23 Road Mnt Reim.	47,750	-	142,666	25,259
Total Other Sources Revenue	2,447,331	176,497	2,570,547	1,450,243
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,063,831	266,177	7,799,529	6,301,795
Add Year Beginning General Fund Balance		8,050,510	7,580,424	7,811,278
Less Expenses:				
Administration Costs	(see Page 2)	(39,983)	(794,255)	(793,018)
Administration - Transfers		-	(1,462,125)	(1,032,500)
Police Department Costs	(see Page 3)	(213,400)	(2,613,993)	(2,140,018)
Fire Department Costs	(see Page 3)	(57,712)	(261,237)	(252,322)
Fire Department Ambulance	(see Page 3)	-	(450,852)	(447,197)
Service Department Costs	(see Page 4)	(126,492)	(1,918,390)	(1,867,595)
Total General Fund Expenses		(437,586)	(7,500,851)	(6,532,650)
Current General Fund Balance		7,879,101	7,879,102	7,580,423
Plus:				
Other Fund Current Balances		1,658,301	1,658,301	1,964,085
Total Current Balance - All Funds		9,537,401	9,537,403	9,544,508

22	82,515.20
23	33,109.63

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DECEMBER 31, 2024

	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	165,000	13,488	164,207	159,381
Health Insurance	54,180	6,717	61,641	53,677
Worker's Comp/Medicare	8,000	2,047	5,119	4,201
Employee Retirement (OPERS)	27,900	2,081	27,063	26,273
PERSONNEL COSTS	255,080	24,333	258,030	243,532
Legal - Law Director	60,000	-	65,400	98,099
Legal - Prosecutor	48,000	3,138	46,788	48,388
Legal - Other	500	-	8	499
Engineering	33,900	2,377	49,974	32,256
Other Professional Services	114,500	7,108	109,463	129,830
LEGAL AND PROFESSIONAL	256,900	12,623	271,633	309,072
General Insurance	120,000	36	116,838	103,976
Income Tax Expense	75,000	2,644	77,786	66,897
County Auditor Expenses	64,000	-	55,567	58,289
Office Expenses	9,500	347	10,463	6,469
Miscellaneous Expenses	5,000	-	3,938	4,783
OTHER ADMINISTRATIVE COSTS	273,500	3,027	264,592	240,414
ADMINISTRATION OPERATING COSTS	785,480	39,983	794,255	793,018
Transfers to Other Funds	1,096,500	-	1,462,125	1,032,500
TOTAL ADMINISTRATION COSTS	1,881,980	39,983	2,256,379	1,825,518

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POLICE DEPARTMENT:				
Salaries and Wages	1,134,000	90,878	1,165,774	1,115,934
Overtime	50,000	8,838	54,601	49,611
Health, OPERS, MEDI, Worker Comp	274,700	36,447	295,983	253,287
PERSONNEL COSTS	1,458,700	136,163	1,516,358	1,418,832
Gasoline	25,000	-	11,952	21,170
Repairs and Maintenance	16,000	2,069	14,784	12,929
Uniforms	15,000	910	9,543	9,023
Training/Conferences	12,000	495	8,678	13,319
Dispatch Operating Fee	170,100	14,063	168,755	160,719
Alarm System Fee	18,000	-	17,190	18,567
Maintenance Agreements/Radio Expenses	29,000	360	23,203	25,485
Traffic Camera Program LMC	312,000	28,440	339,835	215,400
Traffic Camera Program Gatso	379,400	30,286	415,665	165,258
Other Expenses	16,000	614	11,503	12,477
V.E.G.	11,000	-	11,000	10,000
OTHER POLICE DEPART COSTS	1,003,500	77,237	1,032,107	664,347
Vehicle Purchases	60,000	-	57,171	48,451
Equipment Purchases	12,000	-	8,358	8,388
CAPITAL EXPENDITURES	72,000	-	65,529	56,839
TOTAL POLICE DEPARTMENT COSTS	2,534,200	213,400	2,613,993	2,140,018

FIRE DEPARTMENT:				
Salaries and Wages	160,000	13,023	154,362	144,397
PERS, MEDI, SOC SEC, Worker Comp	31,150	12,456	25,387	19,951
PERSONNEL COSTS	191,150	25,479	179,749	164,348
Vehicle Maintenance	11,000	-	11,577	4,132
Ambulance/EMS <i>see below</i>	437,000	-	450,852	447,197
Training/Conferences	12,000	-	67	2,174
Contracts & Annual Fees	24,000	1,207	17,443	20,577
Other Expenses	10,000	1,871	11,086	5,966
OTHER FIRE DEPARTMENT COSTS	494,000	3,077	491,025	480,046
CAPITAL EXPENDITURES	63,125	29,155	41,315	55,125
TOTAL FIRE DEPARTMENT COSTS	748,275	57,712	712,089	699,519
<i>Ambulance Income on Cover Page</i>	36,000	-	72,831	35,850

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
DECEMBER 31, 2024**

	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	776,600	57,996	763,041	738,249
Overtime	30,975	11,268	30,903	24,055
Health, OPERS, MEDI, Worker Comp	323,650	35,912	353,603	306,607
PERSONNEL COSTS	1,131,225	105,177	1,147,547	1,068,911
Salt/Aggregate (snow removal)	65,000	294	56,011	70,924
Building Inspection	12,000	913	17,490	11,517
Equipment Maintenance	46,000	2,415	52,307	51,136
Gasoline Expense	40,000	3,127	33,770	39,781
Supplies/Uniforms	34,000	3,005	34,572	36,408
OPERATING COSTS	197,000	9,753	194,150	209,766
BUILDING OPERATION & MTC				
Village Hall	127,300	6,304	131,360	128,289
Village Houses	12,300	-	7,287	1,133
Community Building	65,200	988	66,609	24,788
Post Office	3,000	-	1,070	16,130
OBT Building	1,940	95	1,448	1,795
Wash House	3,700	14	64	79
Burton Court	3,100	93	5,181	27,565
Mills Building	34,010	(1,328)	56,398	77,783
BUILDING OPERATION & MTC	250,550	6,166	269,417	277,562
Street Repair	8,000	280	4,322	9,235
Ditch, Drain, Sewers	35,500	-	22,945	31,584
Tree Grinding (Contractors)	15,000	-	47,950	800
Street Lighting	17,100	1,313	19,865	16,971
Parks	21,000	3,637	15,218	18,578
Guardrails, Signs, Bridges	26,600	166	8,390	5,583
STREETS AND ROADS	123,200	5,396	118,690	82,751
Vehicles	181,400		174,689	208,512
Other Equipment	20,000		13,897	20,093
CAPITAL EXPENDITURES	201,400	-	188,586	228,605
TOTAL SERVICE DEPARTMENT COSTS	1,903,375	126,492	1,918,390	1,867,595

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
DECEMBER 31, 2024

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	134,824	209,509	175,000	169,334
State Highway	27,243	17,308	17,344	27,207
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	164,797	226,817	192,344	199,270
Capital Improvement	420,762	1,280,748	1,441,267	260,244
Water	284,003	39,769	21,307	302,465
Wastewater Plant	29,776	48,804	67,113	11,467
Park Recreation	53,947	27,759	59,558	22,147
Cemetery	54,799	27,000	9,579	72,220
Mayor's Court-Violations Bureau	1,220	21,806	22,466	560
Mayor's Discretionary	285	1,500	1,280	505
Purcell Trust	31,800	8,331	9,836	30,296
Land Conservation	210,318	236,940	120,876	326,382
Local Fiscal Recovery Fund (ARPA)	499,530	-	341,999	157,531
Building Bond Deposit	129,989	30,830	4,657	156,162
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	26,714	39,450	15,691	50,473
Police Relief & Pension	23,104	228,819	218,091	33,832
Law Enforcement	265	-	265	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	1,769	2,983	2,404	2,348
STATE Grants	20,008	8,991	7,600	21,399
TOTAL OTHER FUNDS	1,964,085	2,230,548	2,536,332	1,658,301
GENERAL FUND	7,580,424	7,799,529	7,500,851	7,879,102
TOTAL ALL FUNDS	9,544,509	10,030,077	10,037,183	9,537,403

STATE OF THE VILLAGE
DECEMBER 31, 2024

	2024	2023
Total Current Balance - All Funds	9,537,403	9,544,509
Cash and Investments:	12/31/2024	12/31/2023
Cash:		
ANCORA	8,690,671	8,465,350
CHASE DDA	152,887	267,482
CHASE SAV - LAND CONS	1,498	210,318
STAR OHIO -LAND CONS	324,884	-
CHASE VIOLATIONS BUREAU	37,704	49,426
Star Ohio	<u>425,450</u>	<u>733,640</u>
Total Cash	9,633,093	9,726,216
(OUTSTANDING CHECKS)	<u>(95,691)</u>	<u>(181,707)</u>
Total Cash and Investments	9,537,403	9,544,509

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	DECEMBER	2024 YEAR TO DATE	2023 YEAR TO DATE
Real Estate Taxes	2,488,500	-	2,545,820	2,488,258
Municipal Income Tax	2,100,000	89,679	2,645,444	2,295,100
Share of Sales and State Taxes	28,000	-	37,718	68,194
Other Sources	2,447,331	176,497	2,570,547	1,450,243
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,063,831	266,177	7,799,529	6,301,795
OPERATING EXPENSES				
Administration Department	785,480	39,983	794,255	793,018
Police Department	2,534,200	213,400	2,613,993	2,140,018
Fire Department	748,275	57,712	712,089	699,519
Service Department	1,903,375	126,492	1,918,390	1,867,595
Transfers excluding Inheritance Taxes	1,096,500	-	1,462,125	1,032,500
TOTAL OPERATING EXPENSES	7,067,830	437,586	7,500,851	6,532,650
SURPLUS (DEFICIT)	(3,999)	(171,409)	298,678	(230,855)

Project	December 31, 2024	BUDGET	DECEMBER	YEAR TO DATE	COURTNEY	OTHER	SCMR/STHWY
				EXPENSES			
CAPITAL IMPROVEMENT							
2024 ROAD PROGRAM & SERVICE LOT PAVING	970,000	191,637	1,252,760	209,280	868,480		175,000
STORM WATER REGS AND ISSUES	20,000	1,058	8,771	8,271	500		
RIVERVIEW DRAINAGE IMPROVEMENTS	73,000	42,000	42,000		42,000		
CONTINGENCIES	14,531						
COMM HOUSE ODNR GRANT LOWER LEVEL	5,469		3,874	3,874		3,874	
CHAGRIN RIVER @ MAYFIELD			19,314	19,314		19,314	
BERKSHIRE/EPPING FLOODING			8,310	8,310		8,310	
OLD MILL SLOPE FAILURE		8,572	38,841	38,841		38,841	
TOTAL	1,083,000	243,267	1,373,869	264,701	934,168		175,000