

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2024

	2024 BUDGET	Current Month	2024 Year to Date	2023 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,488,500	779,625	2,399,630	2,345,758
Municipal Income Taxes	2,100,000	155,589	1,697,126	1,534,521
Share of Sales and State Taxes	28,000	-	37,718	46,083
Total Tax Revenue	4,616,500	935,214	4,134,475	3,926,362
Other Sources:				
Fines and Costs	75,100	5,042	45,727	56,807
Traffic Camera Gross Receipts	1,518,400	151,360	1,065,970	-
Building/Liquor Permits & Licenses	51,040	2,271	58,092	56,147
Interest Income	259,000	23,614	192,196	92,458
Rental Income	222,960	21,574	185,815	166,862
Mills Building Rental Income	142,631	9,649	72,583	83,335
Ambulance Income	36,000	-	52,328	24,613
SRO Reimbursement	94,450	7,871	55,096	61,171
Misc County 22 & 23 Road Mnt Reim.	47,750	115,737	139,511	23,213
Total Other Sources Revenue	2,447,331	337,118	1,867,319	564,606
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,063,831	1,272,332	6,001,794	4,490,968
Add Year Beginning General Fund Balance		7,939,389	7,580,424	7,811,278
Less Expenses:				
Administration Costs (see Page 2)		(83,757)	(586,590)	(565,063)
Administration - Transfers		(300,000)	(1,096,500)	(932,500)
Police Department Costs (see Page 3)		(201,559)	(1,656,350)	(1,266,918)
Fire Department Costs (see Page 3)		(19,298)	(135,210)	(132,178)
Fire Department Ambulance (see Page 3)		-	(313,002)	(357,561)
Service Department Costs (see Page 4)		(151,699)	(1,339,157)	(1,346,221)
Total General Fund Expenses		(756,312)	(5,126,809)	(4,600,441)
Current General Fund Balance		8,455,409	8,455,408	7,701,805
Plus:				
Other Fund Current Balances		1,923,465	1,923,465	2,309,822
Total Current Balance - All Funds		10,378,873	10,378,873	10,011,627

22	82,515.20
23	33,109.63

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ADMINISTRATION:				
Salaries and Wages	165,000	12,538	106,593	103,286
Health Insurance	54,180	4,460	41,672	34,188
Worker's Comp/Medicare	8,000	212	2,348	2,162
Employee Retirement (OPERS)	27,900	2,151	17,698	17,180
PERSONNEL COSTS	255,080	19,361	168,311	156,816
Legal - Law Director	60,000	3,841	37,131	73,753
Legal - Prosecutor	48,000	12,034	36,621	22,051
Legal - Other	500	-	8	499
Engineering	33,900	8,877	32,698	21,124
Other Professional Services	114,500	11,872	78,616	75,908
LEGAL AND PROFESSIONAL	256,900	36,623	185,074	193,335
General Insurance	120,000	-	116,741	103,887
Income Tax Expense	75,000	4,387	49,551	44,204
County Auditor Expenses	64,000	22,278	55,567	58,289
Office Expenses	9,500	556	7,722	4,298
Miscellaneous Expenses	5,000	551	3,624	4,234
OTHER ADMINISTRATIVE COSTS	273,500	27,773	233,204	214,912
ADMINISTRATION OPERATING COSTS	785,480	83,757	586,590	565,063
Transfers to Other Funds	1,096,500	300,000	1,096,500	932,500
TOTAL ADMINISTRATION COSTS	1,881,980	383,757	1,683,090	1,497,563

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POLICE DEPARTMENT:				
Salaries and Wages	1,134,000	88,303	749,773	718,834
Overtime	50,000	2,596	25,899	26,250
Health, OPERS, MEDI, Worker Comp	274,700	22,037	189,080	165,053
PERSONNEL COSTS	1,458,700	112,936	964,751	910,137
Gasoline	25,000	-	7,003	16,940
Repairs and Maintenance	16,000	1,574	8,697	10,040
Uniforms	15,000	428	5,599	6,567
Training/Conferences	12,000	450	5,028	11,808
Dispatch Operating Fee	170,100	14,063	112,503	120,539
Alarm System Fee	18,000	4,304	12,966	14,127
Maintenance Agreements/Radio Expenses	29,000	-	21,733	25,125
Traffic Camera Program LMC	312,000	63,155	237,075	90,000
Traffic Camera Program Gatso	379,400	-	255,312	-
Other Expenses	16,000	331	6,323	9,203
V.E.G.	11,000	-	11,000	10,000
OTHER POLICE DEPART COSTS	1,003,500	84,305	683,241	314,349
Vehicle Purchases	60,000	-	-	35,030
Equipment Purchases	12,000	4,318	8,358	7,402
CAPITAL EXPENDITURES	72,000	4,318	8,358	42,432
TOTAL POLICE DEPARTMENT COSTS	2,534,200	201,559	1,656,350	1,266,918

FIRE DEPARTMENT:				
Salaries and Wages	160,000	16,274	98,076	95,260
PERS, MEDI, SOC SEC, Worker Comp	31,150	1,339	9,298	9,131
PERSONNEL COSTS	191,150	17,613	107,374	104,391
Vehicle Maintenance	11,000	40	777	1,169
Ambulance/EMS <i>see below</i>	437,000	-	313,002	357,561
Training/Conferences	12,000	-	-	1,960
Contracts & Annual Fees	24,000	242	13,164	16,923
Other Expenses	10,000	199	4,672	2,298
OTHER FIRE DEPARTMENT COSTS	494,000	480	331,616	379,911
CAPITAL EXPENDITURES	63,125	1,205	9,222	5,437
TOTAL FIRE DEPARTMENT COSTS	748,275	19,298	448,212	489,739
<i>Ambulance Income on Cover Page</i>	36,000	-	52,328	24,613

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	776,600	57,143	493,001	476,522
Overtime	30,975	1,263	15,686	13,302
Health, OPERS, MEDI, Worker Comp	323,650	26,680	233,374	200,577
PERSONNEL COSTS	1,131,225	85,086	742,062	690,401
Salt/Aggregate (snow removal)	65,000	11,343	55,716	70,924
Building Inspection	12,000	5,733	10,899	7,910
Equipment Maintenance	46,000	2,250	40,468	37,276
Gasoline Expense	40,000	4,191	20,259	31,799
Supplies/Uniforms	34,000	2,781	22,190	23,433
OPERATING COSTS	197,000	26,298	149,532	171,342
BUILDING OPERATION & MTC				
Village Hall	127,300	8,576	60,727	97,066
Village Houses	12,300	4,469	7,207	1,100
Community Building	65,200	4,945	61,320	19,487
Post Office	3,000	255	812	7,047
OBT Building	1,940	97	1,009	1,203
Wash House	3,700	(32)	60	70
Burton Court	3,100	384	4,470	13,716
Mills Building	34,010	674	50,755	72,834
BUILDING OPERATION & MTC	250,550	19,369	186,359	212,523
Street Repair	8,000	86	974	2,622
Ditch, Drain, Sewers	35,500	809	15,731	8,865
Tree Grinding (Contractors)	15,000	16,500	31,775	800
Street Lighting	17,100	1,219	12,342	11,620
Parks	21,000	1,011	9,565	15,694
Guardrails, Signs, Bridges	26,600	1,321	2,610	4,975
STREETS AND ROADS	123,200	20,946	72,997	44,576
Vehicles	181,400	-	174,689	208,512
Other Equipment	20,000	-	13,518	18,867
CAPITAL EXPENDITURES	201,400	-	188,207	227,379
TOTAL SERVICE DEPARTMENT COSTS	1,903,375	151,699	1,339,157	1,346,221

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2024

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	134,824	136,911	175,000	96,735
State Highway	27,243	11,268	17,344	21,167
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>164,797</u>	<u>148,178</u>	<u>192,344</u>	<u>120,631</u>
Capital Improvement	420,762	913,174	830,861	503,075
Water	284,003	39,769	21,307	302,465
Wastewater Plant	29,776	44,008	51,165	22,619
Park Recreation	53,947	27,759	56,299	25,407
Cemetery	54,799	20,500	579	74,720
Mayor's Court-Violations Bureau	1,220	17,139	17,359	1,000
Mayor's Discretionary	285	1,500	1,040	745
Purcell Trust	31,800	-	9,836	21,964
Land Conservation	210,318	218,054	65,523	362,849
Local Fiscal Recovery Fund (ARPA)	499,530	-	312,425	187,105
Building Bond Deposit	129,989	14,643	1,022	143,610
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	26,714	10,450	15,691	21,473
Police Relief & Pension	23,104	224,847	140,160	107,791
Law Enforcement	265	-	265	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	1,769	2,983	149	4,603
STATE Grants	20,008	-	7,600	12,408
TOTAL OTHER FUNDS	<u>1,964,085</u>	<u>1,683,005</u>	<u>1,723,625</u>	<u>1,923,465</u>
GENERAL FUND	7,580,424	6,001,794	5,126,809	8,455,408
TOTAL ALL FUNDS	<u>9,544,509</u>	<u>7,684,799</u>	<u>6,850,434</u>	<u>10,378,873</u>

STATE OF THE VILLAGE
AUGUST 31, 2024

	2024	2023
Total Current Balance - All Funds	10,378,873	10,011,634
Cash and Investments:	8/31/2024	8/31/2023
Cash:		
ANCORA	8,616,584	8,426,729
CHASE DDA	294,243	314,089
CHASE SAV - LAND CONS	1,498	248,835
STAR OHIO -LAND CONS	361,351	-
CHASE VIOLATIONS BUREAU	23,006	33,330
Star Ohio	<u>1,133,970</u>	<u>1,029,170</u>
Total Cash	10,430,653	10,052,153
(OUTSTANDING CHECKS)	<u>(51,780)</u>	<u>(40,519)</u>
Total Cash and Investments	10,378,873	10,011,634

* From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	AUGUST	2024 YEAR TO DATE	2023 YEAR TO DATE
Real Estate Taxes	2,488,500	779,625	2,399,630	2,345,758
Municipal Income Tax	2,100,000	155,589	1,697,126	1,534,521
Share of Sales and State Taxes	28,000	-	37,718	46,083
Other Sources	2,447,331	337,118	1,867,319	564,606
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,063,831	1,272,332	6,001,794	4,490,968
OPERATING EXPENSES				
Administration Department	785,480	83,757	586,590	565,063
Police Department	2,534,200	201,559	1,656,350	1,266,918
Fire Department	748,275	19,298	448,212	489,739
Service Department	1,903,375	151,699	1,339,157	1,346,221
Transfers excluding Inheritance Taxes	1,096,500	300,000	1,096,500	932,500
TOTAL OPERATING EXPENSES	7,067,830	756,312	5,126,809	4,600,441
SURPLUS (DEFICIT)	(3,999)	516,020	874,984	(109,473)

Project	August 31, 2024	BUDGET	AUGUST	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
	2024 ROAD PROGRAM & SERVICE LOT PAVING	970,000	255,894	881,724	172,310	619,840	89,573
	STORM WATER REGS AND ISSUES	20,000	1,017	7,214	7,214		
	RIVERVIEW DRAINAGE IMPROVEMENTS	73,000		85,427			85,427
	CONTINGENCIES	14,531	-	-			
	COMM HOUSE ODNR GRANT LOWER LEVEL	5,469		3,874		3,874	
	CHAGRIN RIVER @ MAYFIELD			19,314		19,314	
	BERKSHIRE/EPPING FLOODING		8,310	8,310	8,310		
TOTAL	CAPITAL IMPROVEMENT	1,083,000	265,220	1,005,862	187,834	643,029	175,000