

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JULY 31, 2024

	2024 BUDGET	Current Month	2024 Year to Date	2023 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,488,500	203,000	1,620,005	1,540,765
Municipal Income Taxes	2,100,000	229,946	1,541,538	1,384,215
Share of Sales and State Taxes	28,000	6,217	37,718	41,347
Total Tax Revenue	4,616,500	439,163	3,199,261	2,966,327
Other Sources:				
Fines and Costs	75,100	6,711	40,685	50,945
Traffic Camera Gross Receipts	1,518,400	110,420	914,610	-
Building/Liquor Permits & Licenses	51,040	4,776	55,821	53,485
Interest Income	259,000	19,103	168,582	66,939
Rental Income	222,960	15,506	164,241	162,562
Mills Building Rental Income	142,631	9,649	62,934	74,186
Ambulance Income	36,000	16,942	52,328	24,613
SRO Reimbursement	94,450	-	47,225	45,429
Misc	47,750	-	23,774	22,988
Total Other Sources Revenue	2,447,331	183,107	1,530,201	501,147
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,063,831	622,270	4,729,462	3,467,474
Add Year Beginning General Fund Balance		7,842,658	7,580,424	7,811,278
Less Expenses:				
Administration Costs	(see Page 2)	(55,065)	(502,833)	(512,861)
Administration - Transfers		-	(796,500)	(496,500)
Police Department Costs	(see Page 3)	(190,160)	(1,454,791)	(1,035,779)
Fire Department Costs	(see Page 3)	(20,280)	(115,912)	(113,886)
Fire Department Ambulance	(see Page 3)	(129,713)	(313,002)	(357,561)
Service Department Costs	(see Page 4)	(130,321)	(1,187,459)	(1,223,018)
Total General Fund Expenses		(525,539)	(4,370,497)	(3,739,605)
Current General Fund Balance		7,939,389	7,939,389	7,539,147
Plus:				
Other Fund Current Balances		1,776,657	1,776,657	1,785,532
Total Current Balance - All Funds		9,716,045	9,716,046	9,324,679

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ADMINISTRATION:				
Salaries and Wages	165,000	12,938	94,055	91,137
Health Insurance	54,180	4,460	37,212	29,944
Worker's Comp/Medicare	8,000	219	2,136	1,982
Employee Retirement (OPERS)	27,900	2,081	15,547	15,084
PERSONNEL COSTS	255,080	19,698	148,950	138,147
Legal - Law Director	60,000	12,273	33,290	73,753
Legal - Prosecutor	48,000	6,138	24,588	18,626
Legal - Other	500	-	8	153
Engineering	33,900	2,377	23,821	18,786
Other Professional Services	114,500	6,423	66,745	75,183
LEGAL AND PROFESSIONAL	256,900	27,210	148,451	186,501
General Insurance	120,000	-	116,741	103,887
Income Tax Expense	75,000	7,244	45,164	39,817
County Auditor Expenses	64,000	-	33,289	36,822
Office Expenses	9,500	783	7,166	3,893
Miscellaneous Expenses	5,000	129	3,073	3,794
OTHER ADMINISTRATIVE COSTS	273,500	8,157	205,432	188,213
ADMINISTRATION OPERATING COSTS	785,480	55,065	502,833	512,861
Transfers to Other Funds	1,096,500	-	796,500	496,500
TOTAL ADMINISTRATION COSTS	1,881,980	55,065	1,299,333	1,009,361

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POLICE DEPARTMENT:				
Salaries and Wages	1,134,000	88,666	661,470	632,246
Overtime	50,000	3,145	23,302	21,404
Health, OPERS, MEDI, Worker Comp	274,700	23,479	167,043	145,398
PERSONNEL COSTS	1,458,700	115,290	851,815	799,048
Gasoline	25,000	-	7,003	11,247
Repairs and Maintenance	16,000	590	7,123	6,480
Uniforms	15,000	1,498	5,171	6,194
Training/Conferences	12,000	-	4,578	11,339
Dispatch Operating Fee	170,100	14,063	98,441	107,146
Alarm System Fee	18,000	-	8,662	9,607
Maintenance Agreements/Radio Expenses	29,000	750	21,733	23,655
Traffic Camera Program LMC	312,000	27,560	173,920	-
Traffic Camera Program Gatso	379,400	29,526	255,312	-
Other Expenses	16,000	883	5,992	8,631
V.E.G.	11,000	-	11,000	10,000
OTHER POLICE DEPART COSTS	1,003,500	74,870	598,936	194,299
Vehicle Purchases	60,000	-	-	35,030
Equipment Purchases	12,000	-	4,040	7,402
CAPITAL EXPENDITURES	72,000	-	4,040	42,432
TOTAL POLICE DEPARTMENT COSTS	2,534,200	190,160	1,454,791	1,035,779

FIRE DEPARTMENT:				
Salaries and Wages	160,000	12,367	81,802	83,625
PERS, MEDI, SOC SEC, Worker Comp	31,150	676	7,959	8,273
PERSONNEL COSTS	191,150	13,043	89,761	91,898
Vehicle Maintenance	11,000	624	738	753
Ambulance/EMS <i>see below</i>	437,000	129,713	313,002	357,561
Training/Conferences	12,000	-	-	1,960
Contracts & Annual Fees	24,000	242	12,922	15,531
Other Expenses	10,000	2,155	4,474	1,149
OTHER FIRE DEPARTMENT COSTS	494,000	132,733	331,136	376,954
CAPITAL EXPENDITURES	63,125	4,217	8,018	2,595
TOTAL FIRE DEPARTMENT COSTS	748,275	149,993	428,914	471,447
<i>Ambulance Income on Cover Page</i>	36,000	16,942	52,328	24,613

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	776,600	58,269	435,858	420,629
Overtime	30,975	-	14,424	13,302
Health, OPERS, MEDI, Worker Comp	323,650	27,544	206,694	177,531
PERSONNEL COSTS	1,131,225	85,813	656,976	611,462
Salt/Aggregate (snow removal)	65,000	-	44,374	70,924
Building Inspection	12,000	1,100	5,166	7,060
Equipment Maintenance	46,000	4,404	38,218	35,691
Gasoline Expense	40,000	-	16,068	21,438
Supplies/Uniforms	34,000	2,387	19,409	21,274
OPERATING COSTS	197,000	7,891	123,234	156,387
BUILDING OPERATION & MTC				
Village Hall	127,300	8,163	52,151	89,929
Village Houses	12,300	2,675	2,738	1,048
Community Building	65,200	3,757	56,375	11,095
Post Office	3,000	36	557	4,516
OBT Building	1,940	108	912	1,049
Wash House	3,700	64	91	40
Burton Court	3,100	127	4,086	13,299
Mills Building	34,010	11,548	50,081	71,425
BUILDING OPERATION & MTC	250,550	26,477	166,990	192,401
Street Repair	8,000	-	888	1,572
Ditch, Drain, Sewers	35,500	6,298	14,922	2,751
Tree Grinding (Contractors)	15,000	-	15,275	800
Street Lighting	17,100	1,490	11,123	10,428
Parks	21,000	1,987	8,555	14,993
Guardrails, Signs, Bridges	26,600	124	1,289	4,845
STREETS AND ROADS	123,200	9,898	52,052	35,389
Vehicles	181,400	-	174,689	208,512
Other Equipment	20,000	241	13,518	18,867
CAPITAL EXPENDITURES	201,400	241	188,207	227,379
TOTAL SERVICE DEPARTMENT COSTS	1,903,375	130,321	1,187,459	1,223,018

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JULY 31, 2024

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	134,824	119,224	85,427	168,622
State Highway	27,243	9,796	17,344	19,695
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>164,797</u>	<u>129,021</u>	<u>102,771</u>	<u>191,047</u>
Capital Improvement	420,762	612,924	655,214	378,472
Water	284,003	16,500	21,240	279,263
Wastewater Plant	29,776	42,988	42,271	30,493
Park Recreation	53,947	27,759	56,265	25,441
Cemetery	54,799	20,000	579	74,220
Mayor's Court-Violations Bureau	1,220	16,171	15,765	1,626
Mayor's Discretionary	285	1,500	1,040	745
Purcell Trust	31,800	-	9,836	21,964
Land Conservation	210,318	147,048	65,523	291,843
Local Fiscal Recovery Fund (ARPA)	499,530	-	301,971	197,558
Building Bond Deposit	129,989	14,643	-	144,632
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	26,714	450	15,691	11,473
Police Relief & Pension	23,104	203,294	123,684	102,714
Law Enforcement	265	-	265	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	1,769	139	149	1,759
STATE Grants	20,008	-	7,600	12,408
TOTAL OTHER FUNDS	<u>1,964,085</u>	<u>1,232,436</u>	<u>1,419,864</u>	<u>1,776,657</u>
GENERAL FUND	7,580,424	4,729,462	4,370,497	7,939,389
TOTAL ALL FUNDS	<u>9,544,509</u>	<u>5,961,898</u>	<u>5,790,361</u>	<u>9,716,046</u>

STATE OF THE VILLAGE
JULY 31, 2024

	2024	2023
Total Current Balance - All Funds	9,716,046	9,324,680
Cash and Investments:	7/31/2024	7/31/2023
Cash:		
ANCORA	8,596,154	8,403,951
CHASE DDA	279,478	129,063
CHASE SAV - LAND CONS	1,498	175,782
STAR OHIO -LAND CONS	290,345	
CHASE VIOLATIONS BUREAU	50,430	29,157
Star Ohio	<u>530,457</u>	<u>625,685</u>
Total Cash	9,748,363	9,363,638
(OUTSTANDING CHECKS)	<u>(32,317)</u>	<u>(38,958)</u>
Total Cash and Investments	9,716,046	9,324,680

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JULY	2024 YEAR TO DATE	2023 YEAR TO DATE
Real Estate Taxes	2,488,500	203,000	1,620,005	1,540,765
Municipal Income Tax	2,100,000	229,946	1,541,538	1,384,215
Share of Sales and State Taxes	28,000	6,217	37,718	41,347
Other Sources	2,447,331	183,107	1,530,201	501,147
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,063,831	622,270	4,729,462	3,467,474
OPERATING EXPENSES				
Administration Department	785,480	55,065	502,833	512,861
Police Department	2,534,200	190,160	1,454,791	1,035,779
Fire Department	748,275	149,993	428,914	471,447
Service Department	1,903,375	130,321	1,187,459	1,223,018
Transfers excluding Inheritance Taxes	1,096,500	-	796,500	496,500
TOTAL OPERATING EXPENSES	7,067,830	525,539	4,370,497	3,739,605
SURPLUS (DEFICIT)	(3,999)	96,731	358,965	(272,131)

Project	July 31, 2024	BUDGET	JULY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2024 ROAD PROGRAM		900,000	-	625,830	139,830	486,000	
SERVICE LOT PAVING		70,000		-			
STORM WATER REGS AND ISSUES		20,000	-	6,197	6,197		
RIVERVIEW DRAINAGE IMPROVEMENTS		73,000		85,427			85,427
CONTINGENCIES		14,531	-	-			
COMM HOUSE ODNR GRANT LOWER LEVEL CHAGRIN RIVER @ MAYFIELD		5,469		3,874		3,874	
				19,314		19,314	
TOTAL	CAPITAL IMPROVEMENT	1,083,000	-	740,642	146,027	509,188	85,427