

**VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
NOVEMBER 30, 2024**

	2024 BUDGET	Current Month	2024 Year to Date	2023 Year to Date
<b>General Fund (GF) Revenues:</b>				
<b>Taxes:</b>				
Real Estate Taxes	2,488,500	-	2,545,820	2,488,258
Municipal Income Taxes	2,100,000	405,506	2,555,765	2,110,079
Share of Sales and State Taxes	28,000	-	37,718	62,316
<b>Total Tax Revenue</b>	4,616,500	405,506	5,139,303	4,660,653
<b>Other Sources:</b>				
Fines and Costs	75,100	5,385	65,138	74,873
Traffic Camera Gross Receipts	1,518,400	129,015	1,380,065	387,185
Building/Liquor Permits & Licenses	51,040	7,165	71,081	87,329
Interest Income	259,000	15,814	274,933	143,913
Rental Income	222,960	7,102	203,684	215,773
Mills Building Rental Income	142,631	8,590	97,071	113,982
Ambulance Income	36,000	-	72,831	35,850
SRO Reimbursement	94,450	15,742	86,579	76,913
Misc <span style="border: 1px solid black; padding: 2px;">County 22 &amp; 23 Road Mnt Reim.</span>	47,750	1,736	142,666	24,581
<b>Total Other Sources Revenue</b>	2,447,331	190,549	2,394,050	1,160,399
<b>Assessments:</b>				
School Board/Property Assessment	-	-	-	-
<b>Total General Fund Revenues</b>	7,063,831	596,055	7,533,352	5,821,052
<b>Add Year Beginning General Fund Balance</b>		8,308,990	7,580,424	7,811,278
<b>Less Expenses:</b>				
Administration Costs (see Page 2)		(72,357)	(754,272)	(728,650)
Administration - Transfers		(365,625)	(1,462,125)	(932,500)
Police Department Costs (see Page 3)		(235,865)	(2,400,594)	(1,848,104)
Fire Department Costs (see Page 3)		(20,914)	(203,526)	(200,178)
Fire Department Ambulance (see Page 3)		-	(450,852)	(447,197)
Service Department Costs (see Page 4)		(159,774)	(1,791,898)	(1,736,804)
<b>Total General Fund Expenses</b>		(854,534)	(7,063,265)	(5,893,433)
<b>Current General Fund Balance</b>		8,050,510	8,050,511	7,738,897
<b>Plus:</b>				
Other Fund Current Balances		2,104,577	2,104,577	2,036,662
<b>Total Current Balance - All Funds</b>		10,155,088	10,155,088	9,775,559

22	82,515.20
23	33,109.63

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
<b>ADMINISTRATION:</b>				
Salaries and Wages	165,000	13,818	150,719	147,286
Health Insurance	54,180	4,460	54,923	49,433
Worker's Comp/Medicare	8,000	218	3,073	2,906
Employee Retirement (OPERS)	27,900	2,081	24,982	24,252
<b>PERSONNEL COSTS</b>	<b>255,080</b>	<b>20,577</b>	<b>233,697</b>	<b>223,877</b>
Legal - Law Director	60,000	16,688	65,400	85,022
Legal - Prosecutor	48,000	5,638	43,650	34,501
Legal - Other	500	-	8	499
Engineering	33,900	9,282	47,597	29,918
Other Professional Services	114,500	6,931	102,355	120,642
<b>LEGAL AND PROFESSIONAL</b>	<b>256,900</b>	<b>38,538</b>	<b>259,010</b>	<b>270,582</b>
General Insurance	120,000	-	116,802	103,976
Income Tax Expense	75,000	12,010	75,142	61,418
County Auditor Expenses	64,000	-	55,567	58,289
Office Expenses	9,500	918	10,116	6,025
Miscellaneous Expenses	5,000	314	3,938	4,483
<b>OTHER ADMINISTRATIVE COSTS</b>	<b>273,500</b>	<b>13,241</b>	<b>261,565</b>	<b>234,191</b>
<b>ADMINISTRATION OPERATING COSTS</b>	<b>785,480</b>	<b>72,357</b>	<b>754,272</b>	<b>728,650</b>
Transfers to Other Funds	1,096,500	365,625	1,462,125	932,500
<b>TOTAL ADMINISTRATION COSTS</b>	<b>1,881,980</b>	<b>437,982</b>	<b>2,216,397</b>	<b>1,661,150</b>

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
<b>POLICE DEPARTMENT:</b>				
Salaries and Wages	1,134,000	103,122	1,074,896	1,028,525
Overtime	50,000	3,964	45,763	45,121
Health, OPERS, MEDI, Worker Comp	274,700	22,329	259,536	225,838
<b>PERSONNEL COSTS</b>	<b>1,458,700</b>	<b>129,415</b>	<b>1,380,195</b>	<b>1,299,484</b>
Gasoline	25,000	-	11,952	16,940
Repairs and Maintenance	16,000	1,558	12,715	12,825
Uniforms	15,000	987	8,633	8,124
Training/Conferences	12,000	3,155	8,183	13,319
Dispatch Operating Fee	170,100	14,063	154,692	160,719
Alarm System Fee	18,000	-	17,190	18,567
Maintenance Agreements/Radio Expenses	29,000	-	22,843	25,125
Traffic Camera Program LMC	312,000	32,380	311,395	188,160
Traffic Camera Program Gatso	379,400	35,112	385,379	26,034
Other Expenses	16,000	1,426	10,889	11,968
V.E.G.	11,000	-	11,000	10,000
<b>OTHER POLICE DEPART COSTS</b>	<b>1,003,500</b>	<b>88,681</b>	<b>954,870</b>	<b>491,781</b>
Vehicle Purchases	60,000	17,769	57,171	48,451
Equipment Purchases	12,000	-	8,358	8,388
<b>CAPITAL EXPENDITURES</b>	<b>72,000</b>	<b>17,769</b>	<b>65,529</b>	<b>56,839</b>
<b>TOTAL POLICE DEPARTMENT COSTS</b>	<b>2,534,200</b>	<b>235,865</b>	<b>2,400,594</b>	<b>1,848,104</b>
<b>*****</b>				
<b>FIRE DEPARTMENT:</b>				
Salaries and Wages	160,000	12,914	141,339	136,126
PERS, MEDI, SOC SEC, Worker Comp	31,150	1,007	12,930	12,552
<b>PERSONNEL COSTS</b>	<b>191,150</b>	<b>13,921</b>	<b>154,270</b>	<b>148,678</b>
Vehicle Maintenance	11,000	2,903	11,577	2,317
Ambulance/EMS <i>see below</i>	437,000	-	450,852	447,197
Training/Conferences	12,000	17	67	2,128
Contracts & Annual Fees	24,000	1,322	16,236	19,810
Other Expenses	10,000	2,751	9,215	3,881
<b>OTHER FIRE DEPARTMENT COSTS</b>	<b>494,000</b>	<b>6,993</b>	<b>487,948</b>	<b>475,333</b>
<b>CAPITAL EXPENDITURES</b>	<b>63,125</b>	<b>-</b>	<b>12,160</b>	<b>23,364</b>
<b>TOTAL FIRE DEPARTMENT COSTS</b>	<b>748,275</b>	<b>20,914</b>	<b>654,377</b>	<b>647,375</b>
<i>Ambulance Income on Cover Page</i>	36,000	-	72,831	35,850

**VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
<b>SERVICE DEPARTMENT:</b>				
Salaries and Wages	776,600	70,264	705,045	683,833
Overtime	30,975	2,243	19,635	17,125
Health, OPERS, MEDI, Worker Comp	323,650	26,928	317,690	277,941
<b>PERSONNEL COSTS</b>	1,131,225	99,436	1,042,370	978,899
Salt/Aggregate (snow removal)	65,000	-	55,716	70,924
Building Inspection	12,000	4,028	16,577	11,067
Equipment Maintenance	46,000	2,453	49,892	44,356
Gasoline Expense	40,000	43	30,643	34,827
Supplies/Uniforms	34,000	3,647	31,567	32,423
<b>OPERATING COSTS</b>	197,000	10,171	184,396	193,597
<b>BUILDING OPERATION &amp; MTC</b>				
Village Hall	127,300	16,302	125,056	120,064
Village Houses	12,300	32	7,287	1,198
Community Building	65,200	1,998	65,622	23,404
Post Office	3,000	-	1,070	15,232
OBT Building	1,940	150	1,353	1,652
Wash House	3,700	(41)	50	66
Burton Court	3,100	345	5,088	16,026
Mills Building	34,010	4,371	57,726	77,184
<b>BUILDING OPERATION &amp; MTC</b>	250,550	23,157	263,251	254,826
Street Repair	8,000	1,748	4,042	9,235
Ditch, Drain, Sewers	35,500	165	22,945	31,584
Tree Grinding (Contractors)	15,000	16,175	47,950	800
Street Lighting	17,100	2,435	18,552	15,765
Parks	21,000	753	11,581	18,019
Guardrails, Signs, Bridges	26,600	5,355	8,224	5,474
<b>STREETS AND ROADS</b>	123,200	26,631	113,294	80,877
Vehicles	181,400	-	174,689	208,512
Other Equipment	20,000	379	13,897	20,093
<b>CAPITAL EXPENDITURES</b>	201,400	379	188,586	228,605
<b>TOTAL SERVICE DEPARTMENT COSTS</b>	1,903,375	159,774	1,791,898	1,736,804

VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
NOVEMBER 30, 2024

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	134,824	191,050	175,000	150,875
State Highway	27,243	15,792	17,344	25,691
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>164,797</u>	<u>206,842</u>	<u>192,344</u>	<u>179,295</u>
Capital Improvement	420,762	1,279,654	955,601	744,815
Water	284,003	39,769	21,307	302,465
Wastewater Plant	29,776	47,078	63,486	13,368
Park Recreation	53,947	27,759	59,558	22,147
Cemetery	54,799	27,000	9,579	72,220
Mayor's Court-Violations Bureau	1,220	21,278	21,366	1,132
Mayor's Discretionary	285	1,500	1,280	505
Purcell Trust	31,800	-	9,836	21,964
Land Conservation	210,318	235,649	120,876	325,091
Local Fiscal Recovery Fund (ARPA)	499,530	-	341,999	157,531
Building Bond Deposit	129,989	30,830	4,657	156,162
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	26,714	10,450	15,691	21,473
Police Relief & Pension	23,104	228,819	200,261	51,662
Law Enforcement	265	-	265	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	1,769	2,983	2,404	2,348
STATE Grants	20,008	8,991	7,600	21,399
TOTAL OTHER FUNDS	<u>1,964,085</u>	<u>2,168,602</u>	<u>2,028,110</u>	<u>2,104,577</u>
GENERAL FUND	7,580,424	7,533,352	7,063,265	8,050,511
TOTAL ALL FUNDS	<u>9,544,509</u>	<u>9,701,955</u>	<u>9,091,375</u>	<u>10,155,088</u>

STATE OF THE VILLAGE  
NOVEMBER 30, 2024

	2024	2023
Total Current Balance - All Funds	<b>10,155,088</b>	<b>9,775,561</b>
Cash and Investments:	11/30/2024	11/30/2023
Cash:		
ANCORA	8,682,078	8,459,465
CHASE DDA	157,565	419,113
CHASE SAV - LAND CONS	1,498	210,310
STAR OHIO -LAND CONS	323,593	-
CHASE VIOLATIONS BUREAU	36,524	45,569
Star Ohio	<u>1,047,458</u>	<u>1,029,362</u>
Total Cash	10,248,716	10,163,819
(OUTSTANDING CHECKS)	<u>(93,628)</u>	<u>(388,258)</u>
Total Cash and Investments	<b>10,155,088</b>	<b>9,775,561</b>

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\*\* From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	NOVEMBER	2024 YEAR TO DATE	2023 YEAR TO DATE
Real Estate Taxes	2,488,500	-	2,545,820	2,488,258
Municipal Income Tax	2,100,000	405,506	2,555,765	2,110,079
Share of Sales and State Taxes	28,000	-	37,718	62,316
Other Sources	2,447,331	190,549	2,394,050	1,160,399
Assessments	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>7,063,831</b>	<b>596,055</b>	<b>7,533,352</b>	<b>5,821,052</b>
<b>OPERATING EXPENSES</b>				
Administration Department	785,480	72,357	754,272	728,650
Police Department	2,534,200	235,865	2,400,594	1,848,104
Fire Department	748,275	20,914	654,377	647,375
Service Department	1,903,375	159,774	1,791,898	1,736,804
Transfers excluding Inheritance Taxes	1,096,500	365,625	1,462,125	932,500
<b>TOTAL OPERATING EXPENSES</b>	<b>7,067,830</b>	<b>854,534</b>	<b>7,063,265</b>	<b>5,893,433</b>
<b>SURPLUS (DEFICIT)</b>	<b>(3,999)</b>	<b>(258,480)</b>	<b>470,087</b>	<b>(72,381)</b>

Project	November 30, 2024	BUDGET	NOVEMBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
<b>CAPITAL IMPROVEMENT</b>							
	2024 ROAD PROGRAM & SERVICE LOT PAVING	970,000	36,969	1,061,122	209,280	676,843	175,000
	STORM WATER REGS AND ISSUES	20,000		7,714	7,214	500	
	RIVERVIEW DRAINAGE IMPROVEMENTS	73,000		-			
	CONTINGENCIES	14,531		-			
	COMM HOUSE ODNR GRANT LOWER LEVEL	5,469		3,874		3,874	
	CHAGRIN RIVER @ MAYFIELD			19,314		19,314	
	BERKSHIRE/EPPING FLOODING			8,310	8,310		
	OLD MILL SLOPE FAILURE		30,269	30,269	30,269		
<b>TOTAL</b>	<b>CAPITAL IMPROVEMENT</b>	<b>1,083,000</b>	<b>67,238</b>	<b>1,130,602</b>	<b>255,071</b>	<b>700,531</b>	<b>175,000</b>