

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
OCTOBER 31, 2024

	2024 BUDGET	Current Month	2024 Year to Date	2023 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,488,500	146,190	2,545,820	2,488,258
Municipal Income Taxes	2,100,000	307,254	2,150,259	1,858,989
Share of Sales and State Taxes	28,000	-	37,718	57,554
Total Tax Revenue	4,616,500	453,444	4,733,797	4,404,801
Other Sources:				
Fines and Costs	75,100	6,116	59,753	68,678
Traffic Camera Gross Receipts	1,518,400	81,105	1,251,050	143,965
Building/Liquor Permits & Licenses	51,040	2,613	63,916	78,986
Interest Income	259,000	30,113	259,119	124,336
Rental Income	222,960	2,500	196,582	195,699
Mills Building Rental Income	142,631	10,858	88,481	103,533
Ambulance Income	36,000	20,503	72,831	35,850
SRO Reimbursement	94,450	-	70,838	76,913
Misc County 22 & 23 Road Mnt Reim.	47,750	26	140,930	23,844
Total Other Sources Revenue	2,447,331	153,834	2,203,500	851,804
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,063,831	607,278	6,937,298	5,256,605
Add Year Beginning General Fund Balance		8,315,583	7,580,424	7,811,278
Less Expenses:				
Administration Costs	(see Page 2)	(51,855)	(681,915)	(667,062)
Administration - Transfers		-	(1,096,500)	(932,500)
Police Department Costs	(see Page 3)	(237,759)	(2,164,729)	(1,655,958)
Fire Department Costs	(see Page 3)	(18,962)	(182,611)	(181,760)
Fire Department Ambulance	(see Page 3)	(137,849)	(450,852)	(447,197)
Service Department Costs	(see Page 4)	(167,445)	(1,632,124)	(1,599,139)
Total General Fund Expenses		(613,870)	(6,208,731)	(5,483,616)
Current General Fund Balance		8,308,990	8,308,991	7,584,267
Plus:				
Other Fund Current Balances		1,817,098	1,817,098	2,217,638
Total Current Balance - All Funds		10,126,088	10,126,088	9,801,905

22	82,515.20
23	33,109.63

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
OCTOBER 31, 2024**

	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	165,000	17,067	136,902	131,851
Health Insurance	54,180	4,460	50,463	42,553
Worker's Comp/Medicare	8,000	318	2,855	2,573
Employee Retirement (OPERS)	27,900	2,081	22,901	22,232
PERSONNEL COSTS	255,080	23,926	213,120	199,209
Legal - Law Director	60,000	7,921	48,712	78,858
Legal - Prosecutor	48,000	(3,434)	38,013	26,201
Legal - Other	500	-	8	499
Engineering	33,900	3,122	38,315	27,205
Other Professional Services	114,500	9,814	95,424	109,291
LEGAL AND PROFESSIONAL	256,900	17,423	220,472	242,054
General Insurance	120,000	61	116,802	103,976
Income Tax Expense	75,000	9,214	63,132	53,979
County Auditor Expenses	64,000	-	55,567	58,289
Office Expenses	9,500	1,232	9,199	5,321
Miscellaneous Expenses	5,000	-	3,624	4,234
OTHER ADMINISTRATIVE COSTS	273,500	10,506	248,323	225,799
ADMINISTRATION OPERATING COSTS	785,480	51,855	681,915	667,062
Transfers to Other Funds	1,096,500	-	1,096,500	932,500
TOTAL ADMINISTRATION COSTS	1,881,980	51,855	1,778,415	1,599,562

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,134,000	123,538	971,774	924,136
Overtime	50,000	9,815	41,798	37,752
Health, OPERS, MEDI, Worker Comp	274,700	26,323	237,208	205,127
PERSONNEL COSTS	1,458,700	159,675	1,250,780	1,167,015
Gasoline	25,000	4,949	11,952	16,940
Repairs and Maintenance	16,000	1,855	11,157	11,808
Uniforms	15,000	1,013	7,646	7,943
Training/Conferences	12,000	-	5,028	12,029
Dispatch Operating Fee	170,100	14,063	140,629	147,326
Alarm System Fee	18,000	4,223	17,190	18,567
Maintenance Agreements/Radio Expenses	29,000	750	22,843	25,125
Traffic Camera Program LMC	312,000	27,500	279,015	145,755
Traffic Camera Program Gatso	379,400	21,546	350,267	26,034
Other Expenses	16,000	1,210	9,462	11,563
V.E.G.	11,000	-	11,000	10,000
OTHER POLICE DEPART COSTS	1,003,500	77,109	866,189	433,090
Vehicle Purchases	60,000	975	39,402	48,451
Equipment Purchases	12,000	-	8,358	7,402
CAPITAL EXPENDITURES	72,000	975	47,760	55,853
TOTAL POLICE DEPARTMENT COSTS	2,534,200	237,759	2,164,729	1,655,958

FIRE DEPARTMENT:				
Salaries and Wages	160,000	16,317	128,425	124,596
PERS, MEDI, SOC SEC, Worker Comp	31,150	1,427	11,924	11,403
PERSONNEL COSTS	191,150	17,743	140,348	135,999
Vehicle Maintenance	11,000	133	8,675	1,559
Ambulance/EMS <i>see below</i>	437,000	137,849	450,852	447,197
Training/Conferences	12,000	50	50	1,960
Contracts & Annual Fees	24,000	792	14,914	18,268
Other Expenses	10,000	243	6,464	3,725
OTHER FIRE DEPARTMENT COSTS	494,000	139,067	480,955	472,709
CAPITAL EXPENDITURES	63,125	-	12,160	20,249
TOTAL FIRE DEPARTMENT COSTS	748,275	156,811	633,463	628,957
<i>Ambulance Income on Cover Page</i>	36,000	20,503	72,831	35,850

**VILLAGE OF GATES MILLS
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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	776,600	80,485	634,780	611,766
Overtime	30,975	797	17,392	16,561
Health, OPERS, MEDI, Worker Comp	323,650	27,225	290,762	254,304
PERSONNEL COSTS	<u>1,131,225</u>	<u>108,507</u>	<u>942,934</u>	<u>882,631</u>
Salt/Aggregate (snow removal)	65,000	-	55,716	70,924
Building Inspection	12,000	900	12,549	9,747
Equipment Maintenance	46,000	5,834	47,439	41,844
Gasoline Expense	40,000	10,342	30,600	31,846
Supplies/Uniforms	34,000	3,468	27,921	28,795
OPERATING COSTS	<u>197,000</u>	<u>20,544</u>	<u>174,226</u>	<u>183,156</u>
BUILDING OPERATION & MTC				
Village Hall	127,300	29,142	108,753	113,711
Village Houses	12,300	53	7,256	1,048
Community Building	65,200	1,458	63,624	22,717
Post Office	3,000	386	1,070	15,170
OBT Building	1,940	106	1,203	1,490
Wash House	3,700	32	91	40
Burton Court	3,100	124	4,742	15,910
Mills Building	34,010	235	53,354	73,830
BUILDING OPERATION & MTC	<u>250,550</u>	<u>31,535</u>	<u>240,094</u>	<u>243,916</u>
Street Repair	8,000	1,321	2,294	8,986
Ditch, Drain, Sewers	35,500	1,936	22,780	16,352
Tree Grinding (Contractors)	15,000	-	31,775	800
Street Lighting	17,100	2,344	16,118	14,406
Parks	21,000	1,086	10,827	15,749
Guardrails, Signs, Bridges	26,600	172	2,869	5,188
STREETS AND ROADS	<u>123,200</u>	<u>6,859</u>	<u>86,663</u>	<u>61,481</u>
Vehicles	181,400	-	174,689	208,512
Other Equipment	20,000	-	13,518	19,443
CAPITAL EXPENDITURES	<u>201,400</u>	<u>-</u>	<u>188,207</u>	<u>227,955</u>
TOTAL SERVICE DEPARTMENT COSTS	<u>1,903,375</u>	<u>167,445</u>	<u>1,632,124</u>	<u>1,599,139</u>

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
OCTOBER 31, 2024

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	134,824	173,004	175,000	132,829
State Highway	27,243	14,302	17,344	24,201
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>164,797</u>	<u>187,306</u>	<u>192,344</u>	<u>159,759</u>
Capital Improvement	420,762	914,003	888,364	446,402
Water	284,003	39,769	21,307	302,465
Wastewater Plant	29,776	46,978	61,048	15,705
Park Recreation	53,947	27,759	57,579	24,126
Cemetery	54,799	25,000	5,879	73,920
Mayor's Court-Violations Bureau	1,220	20,053	20,087	1,186
Mayor's Discretionary	285	1,500	1,280	505
Purcell Trust	31,800	-	9,836	21,964
Land Conservation	210,318	234,357	118,116	326,558
Local Fiscal Recovery Fund (ARPA)	499,530	-	341,999	157,531
Building Bond Deposit	129,989	30,830	1,022	159,797
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	26,714	10,450	15,691	21,473
Police Relief & Pension	23,104	228,819	183,220	68,703
Law Enforcement	265	-	265	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	1,769	2,983	149	4,603
STATE Grants	20,008	8,991	7,600	21,399
TOTAL OTHER FUNDS	<u>1,964,085</u>	<u>1,778,799</u>	<u>1,925,786</u>	<u>1,817,098</u>
GENERAL FUND	7,580,424	6,937,298	6,208,731	8,308,991
TOTAL ALL FUNDS	<u>9,544,509</u>	<u>8,716,096</u>	<u>8,134,517</u>	<u>10,126,088</u>

STATE OF THE VILLAGE
OCTOBER 31, 2024

	2024	2023
Total Current Balance - All Funds	10,126,088	9,801,906
Cash and Investments:	10/31/2024	10/31/2023
Cash:		
ANCORA	8,670,215	8,445,061
CHASE DDA	124,167	101,189
CHASE SAV - LAND CONS	1,498	210,301
STAR OHIO -LAND CONS	325,061	-
CHASE VIOLATIONS BUREAU	32,958	40,776
Star Ohio	<u>1,043,160</u>	<u>1,088,825</u>
Total Cash	10,197,059	9,886,152
(OUTSTANDING CHECKS)	<u>(70,971)</u>	<u>(84,246)</u>
Total Cash and Investments	10,126,088	9,801,906

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	OCTOBER	2024 YEAR TO DATE	2023 YEAR TO DATE
Real Estate Taxes	2,488,500	146,190	2,545,820	2,488,258
Municipal Income Tax	2,100,000	307,254	2,150,259	1,858,989
Share of Sales and State Taxes	28,000	-	37,718	57,554
Other Sources	2,447,331	153,834	2,203,500	851,804
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,063,831	607,278	6,937,298	5,256,605
OPERATING EXPENSES				
Administration Department	785,480	51,855	681,915	667,062
Police Department	2,534,200	237,759	2,164,729	1,655,958
Fire Department	748,275	156,811	633,463	628,957
Service Department	1,903,375	167,445	1,632,124	1,599,139
Transfers excluding Inheritance Taxes	1,096,500	-	1,096,500	932,500
TOTAL OPERATING EXPENSES	7,067,830	613,870	6,208,731	5,483,616
SURPLUS (DEFICIT)	(3,999)	(6,593)	728,567	(227,011)

Project	October 31, 2024	BUDGET	OCTOBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
	2024 ROAD PROGRAM & SERVICE LOT PAVING	970,000	17,110	1,024,153	172,310	676,843	175,000
	STORM WATER REGS AND ISSUES	20,000	500	7,714	7,214	500	
	RIVERVIEW DRAINAGE IMPROVEMENTS	73,000		-			
	CONTINGENCIES	14,531		-			
	COMM HOUSE ODNR GRANT LOWER LEVEL	5,469		3,874		3,874	
	CHAGRIN RIVER @ MAYFIELD			19,314		19,314	
	BERKSHIRE/EPPING FLOODING			8,310	8,310		
TOTAL	CAPITAL IMPROVEMENT	1,083,000	17,610	1,063,364	187,834	700,531	175,000