

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
SEPTEMBER 30, 2024

	2024 BUDGET	Current Month	2024 Year to Date	2023 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,488,500	-	2,399,630	2,488,258
Municipal Income Taxes	2,100,000	145,879	1,843,005	1,594,685
Share of Sales and State Taxes	28,000	-	37,718	52,223
Total Tax Revenue	4,616,500	145,879	4,280,354	4,135,166
Other Sources:				
Fines and Costs	75,100	7,910	53,637	64,195
Traffic Camera Gross Receipts	1,518,400	103,975	1,169,945	-
Building/Liquor Permits & Licenses	51,040	3,211	61,303	59,431
Interest Income	259,000	36,810	229,006	109,007
Rental Income	222,960	8,267	194,082	186,352
Mills Building Rental Income	142,631	5,040	77,623	93,484
Ambulance Income	36,000	-	52,328	24,613
SRO Reimbursement	94,450	15,742	70,838	69,042
Misc County 22 & 23 Road Mnt Reim.	47,750	1,393	140,904	23,813
Total Other Sources Revenue	2,447,331	182,347	2,049,666	629,937
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,063,831	328,226	6,330,020	4,765,103
Add Year Beginning General Fund Balance		8,455,408	7,580,424	7,811,278
Less Expenses:				
Administration Costs	(see Page 2)	(43,470)	(630,060)	(612,141)
Administration - Transfers		-	(1,096,500)	(932,500)
Police Department Costs	(see Page 3)	(270,620)	(1,926,970)	(1,410,503)
Fire Department Costs	(see Page 3)	(28,440)	(163,650)	(165,851)
Fire Department Ambulance	(see Page 3)	-	(313,002)	(360,325)
Service Department Costs	(see Page 4)	(125,522)	(1,464,679)	(1,473,456)
Total General Fund Expenses		(468,051)	(5,594,861)	(4,954,776)
Current General Fund Balance		8,315,583	8,315,583	7,621,605
Plus:				
Other Fund Current Balances		1,892,512	1,892,512	2,293,691
Total Current Balance - All Funds		10,208,095	10,208,095	9,915,296

22	82,515.20
23	33,109.63

**VILLAGE OF GATES MILLS
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SEPTEMBER 30, 2024**

	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	165,000	13,242	119,835	115,380
Health Insurance	54,180	4,330	46,003	38,433
Worker's Comp/Medicare	8,000	189	2,537	2,368
Employee Retirement (OPERS)	27,900	3,122	20,820	19,201
PERSONNEL COSTS	255,080	20,883	189,194	175,382
Legal - Law Director	60,000	3,660	40,791	78,858
Legal - Prosecutor	48,000	4,825	41,446	25,451
Legal - Other	500	-	8	499
Engineering	33,900	2,496	35,193	24,072
Other Professional Services	114,500	6,994	85,610	90,386
LEGAL AND PROFESSIONAL	256,900	17,974	203,049	219,266
General Insurance	120,000	-	116,741	103,976
Income Tax Expense	75,000	4,368	53,919	46,009
County Auditor Expenses	64,000	-	55,567	58,289
Office Expenses	9,500	245	7,967	4,985
Miscellaneous Expenses	5,000	-	3,624	4,234
OTHER ADMINISTRATIVE COSTS	273,500	4,613	237,817	217,493
ADMINISTRATION OPERATING COSTS	785,480	43,470	630,060	612,141
Transfers to Other Funds	1,096,500	-	1,096,500	932,500
TOTAL ADMINISTRATION COSTS	1,881,980	43,470	1,726,560	1,544,641

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,134,000	98,464	848,236	806,778
Overtime	50,000	6,085	31,983	32,140
Health, OPERS, MEDI, Worker Comp	274,700	21,805	210,885	185,079
PERSONNEL COSTS	1,458,700	126,353	1,091,104	1,023,997
Gasoline	25,000	-	7,003	16,940
Repairs and Maintenance	16,000	605	9,302	10,895
Uniforms	15,000	1,034	6,633	7,580
Training/Conferences	12,000	-	5,028	11,873
Dispatch Operating Fee	170,100	14,063	126,566	133,933
Alarm System Fee	18,000	-	12,966	14,127
Maintenance Agreements/Radio Expenses	29,000	360	22,093	25,125
Traffic Camera Program LMC	312,000	14,440	251,515	90,000
Traffic Camera Program Gatso	379,400	73,409	328,721	-
Other Expenses	16,000	1,929	8,253	10,180
V.E.G.	11,000	-	11,000	10,000
OTHER POLICE DEPART COSTS	1,003,500	105,840	789,081	330,653
Vehicle Purchases	60,000	38,427	38,427	48,451
Equipment Purchases	12,000	-	8,358	7,402
CAPITAL EXPENDITURES	72,000	38,427	46,785	55,853
TOTAL POLICE DEPARTMENT COSTS	2,534,200	270,620	1,926,970	1,410,503

FIRE DEPARTMENT:				
Salaries and Wages	160,000	14,032	112,108	110,496
PERS, MEDI, SOC SEC, Worker Comp	31,150	1,199	10,497	10,343
PERSONNEL COSTS	191,150	15,231	122,605	120,839
Vehicle Maintenance	11,000	7,765	8,542	1,444
Ambulance/EMS <i>see below</i>	437,000	-	313,002	360,325
Training/Conferences	12,000	-	-	1,960
Contracts & Annual Fees	24,000	957	14,122	17,655
Other Expenses	10,000	1,549	6,221	3,726
OTHER FIRE DEPARTMENT COSTS	494,000	10,271	341,887	385,110
CAPITAL EXPENDITURES	63,125	2,938	12,160	20,227
TOTAL FIRE DEPARTMENT COSTS	748,275	28,440	476,652	526,176
 <i>Ambulance Income on Cover Page</i>	 36,000	 -	 52,328	 24,613

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
SEPTEMBER 30, 2024**

	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	776,600	61,294	554,296	533,539
Overtime	30,975	909	16,595	16,346
Health, OPERS, MEDI, Worker Comp	323,650	30,162	263,536	227,038
PERSONNEL COSTS	1,131,225	92,365	834,427	776,923
Salt/Aggregate (snow removal)	65,000	-	55,716	70,924
Building Inspection	12,000	750	11,649	9,297
Equipment Maintenance	46,000	1,137	41,605	39,544
Gasoline Expense	40,000	-	20,259	31,799
Supplies/Uniforms	34,000	2,263	24,452	25,811
OPERATING COSTS	197,000	4,150	153,682	177,375
BUILDING OPERATION & MTC				
Village Hall	127,300	18,884	79,611	106,511
Village Houses	12,300	(4)	7,202	1,106
Community Building	65,200	846	62,166	20,980
Post Office	3,000	(128)	684	15,170
OBT Building	1,940	88	1,097	1,348
Wash House	3,700	-	60	83
Burton Court	3,100	149	4,619	88,202
Mills Building	34,010	2,365	53,120	1,344
BUILDING OPERATION & MTC	250,550	22,200	208,559	234,744
Street Repair	8,000	-	974	4,213
Ditch, Drain, Sewers	35,500	5,113	20,844	13,359
Tree Grinding (Contractors)	15,000	-	31,775	800
Street Lighting	17,100	1,431	13,773	12,923
Parks	21,000	176	9,741	20,077
Guardrails, Signs, Bridges	26,600	87	2,697	5,087
STREETS AND ROADS	123,200	6,807	79,804	56,459
Vehicles	181,400	-	174,689	208,512
Other Equipment	20,000	-	13,518	19,443
CAPITAL EXPENDITURES	201,400	-	188,207	227,955
TOTAL SERVICE DEPARTMENT COSTS	1,903,375	125,522	1,464,679	1,473,456

VILLAGE OF GATES MILLS
 FINANCIAL STATEMENT
 SEPTEMBER 30, 2024

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	134,824	155,351	175,000	115,175
State Highway	27,243	12,822	17,344	22,721
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	164,797	168,173	192,344	140,625
Capital Improvement	420,762	913,575	870,754	463,584
Water	284,003	39,769	21,307	302,465
Wastewater Plant	29,776	45,352	55,773	19,355
Park Recreation	53,947	27,759	56,299	25,407
Cemetery	54,799	25,000	579	79,220
Mayor's Court-Violations Bureau	1,220	18,899	18,327	1,792
Mayor's Discretionary	285	1,500	1,040	745
Purcell Trust	31,800	-	9,836	21,964
Land Conservation	210,318	219,625	65,523	364,420
Local Fiscal Recovery Fund (ARPA)	499,530	-	312,425	187,105
Building Bond Deposit	129,989	24,643	1,022	153,610
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	26,714	10,450	15,691	21,473
Police Relief & Pension	23,104	224,847	165,216	82,736
Law Enforcement	265	-	265	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	1,769	2,983	149	4,603
STATE Grants	20,008	-	7,600	12,408
TOTAL OTHER FUNDS	1,964,085	1,722,576	1,794,148	1,892,512
GENERAL FUND	7,580,424	6,330,020	5,594,861	8,315,583
TOTAL ALL FUNDS	9,544,509	8,052,596	7,389,009	10,208,095

STATE OF THE VILLAGE
SEPTEMBER 30, 2024

	2024	2023
Total Current Balance - All Funds	10,208,095	9,915,300
Cash and Investments:	9/30/2024	9/30/2023
Cash:		
ANCORA	8,649,258	8,439,196
CHASE DDA	214,194	290,948
CHASE SAV - LAND CONS	1,498	261,801
STAR OHIO -LAND CONS	362,922	-
CHASE VIOLATIONS BUREAU	29,668	38,407
Star Ohio	<u>1,038,717</u>	<u>933,781</u>
Total Cash	10,296,257	9,964,133
(OUTSTANDING CHECKS)	<u>(88,162)</u>	<u>(48,833)</u>
Total Cash and Investments	10,208,095	9,915,300

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	SEPTEMBER	2024 YEAR TO DATE	2023 YEAR TO DATE
Real Estate Taxes	2,488,500	-	2,399,630	2,488,258
Municipal Income Tax	2,100,000	145,879	1,843,005	1,594,685
Share of Sales and State Taxes	28,000	-	37,718	52,223
Other Sources	2,447,331	182,347	2,049,666	629,937
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,063,831	328,226	6,330,020	4,765,103
OPERATING EXPENSES				
Administration Department	785,480	43,470	630,060	612,141
Police Department	2,534,200	270,620	1,926,970	1,410,503
Fire Department	748,275	28,440	476,652	526,176
Service Department	1,903,375	125,522	1,464,679	1,473,456
Transfers excluding Inheritance Taxes	1,096,500	-	1,096,500	932,500
TOTAL OPERATING EXPENSES	7,067,830	468,051	5,594,861	4,954,776
SURPLUS (DEFICIT)	(3,999)	(139,825)	735,159	(189,673)

Project	September 30, 2024	BUDGET	SEPTEMBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
	2024 ROAD PROGRAM & SERVICE LOT PAVING	970,000	39,892	1,007,043	172,310	659,733	175,000
	STORM WATER REGS AND ISSUES	20,000		7,214	7,214		
	RIVERVIEW DRAINAGE IMPROVEMENTS	73,000		-			
	CONTINGENCIES	14,531		-			
	COMM HOUSE ODNR GRANT LOWER LEVEL	5,469		3,874		3,874	
	CHAGRIN RIVER @ MAYFIELD			19,314		19,314	
	BERKSHIRE/EPPING FLOODING			8,310	8,310		
TOTAL	CAPITAL IMPROVEMENT	1,083,000	39,892	1,045,754	187,834	682,921	175,000